

February 10, 2010

VIA OVERNIGHT DELIVERY

Elizabeth O'Donnell, Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40602-8294 RECEIVED

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PUBLIC SERVICE COMMISSION

Re: <u>Lightyear Network Solutions, LLC</u>

Dear Ms. O'Donnell:

For purposes of your records, Lightyear Network Solutions, LLC ("Lightyear") hereby notifies you of a change in its corporate structure for purposes of providing access by Lightyear to the expanded capital markets available to a publicly traded entity. Specifically, we will insert a publicly held holding company, Libra Alliance Corporation ("Libra") in between Lightyear and its parent company, LY Holdings, LLC ("LY Holdings"). This transaction is purely *pro forma*; it will not have any impact whatsoever on the services provided by Lightyear and will be completely transparent to our customers. Libra is merely a shell corporation with no business or operations of any kind and although Libra's existing public shareholders will receive a minority interest, LY Holdings and its current shareholders will continue to control Lightyear and LY Holdings' Board of Directors, and there will be no change whatsoever to Lightyear's management as a result of the change. Other than existing LY Holdings shareholders, no other entity will directly or indirectly hold 10% or more of Libra. Further, the current largest indirect owner of Lightyear will remain the largest indirect owner of Lightyear following the insertion of Libra and will continue to control more than 50% of the indirect ownership of Lightyear.

Should you require any additional information or further action on the part of Lightyear, please do not hesitate to contact me at (502) 244-6666, extension 1248, or by e-mail at john.greive@lightyear.net.

An original and copies of this letter are enclosed for your files. Please date-stamp the extra copy and return it in the self-addressed, stamped envelope provided.

Respectfully submitted,

John J. Greive General Counsel

Lightyear Network Solutions, LLC